



Office of Thrift Supervision Cost of Funds



REPORT

A recorded message reporting current information on selected national cost of funds indices is available by calling (202) 906-6988.

1700 G Street, N.W., Washington, D.C. 20552

www.ots.treas.gov

Announcement Date

8/15/00

Index	Index Period	Index Rate*	Announcement Date
National Monthly Median Cost of Funds Ratio to OTS-Regulated, SAIF-Insured Institutions	June 2000	4.88%	8/15/00
Quarterly Average Cost of Funds for OTS-Regulated, SAIF-Insured Institutions	Jan-March 2000	4.77%	6/15/00
Semi-annual National Average Cost of Funds for OTS-Regulated, SAIF-Insured Institutions	July-December 1999	4.59%	3/15/00

Note: The cost of funds indices are among those that federally chartered institutions may use in changing rates on adjustable-rate mortgage loans made in accordance with OTS Regulation 560.35.

National Average Cost of Funds Ratio to OTS-Regulated, SAIF-Insured Institutions

Announcement Date	Index Period	Index Rate%
Semiannual Period		
Sep 25, 1997	Jan-Jun 1997	4.78
Mar 16, 1998	Jul-Dec 1997	4.97
Sep 15, 1998	Jan-Jun 1998	4.83
Mar 15, 1999	Jul-Dec 1998	4.74
Sep 20, 1999	Jan-Jun 1999	4.43
Mar 15, 2000	Jul-Dec 1999	4.59
Quarterly Period		
Sep 15, 1998	Apr-Jun 1998	4.83
Dec 23, 1998	Jul-Sep 1998	4.82
Mar 15, 1999	Oct-Dec 1998	4.66
Jun 17, 1999	Jan-Mar 1999	4.44
Sep 20, 1999	Apr-Jun 1999	4.41
Dec 22, 1999	Jul-Sep 1999	4.51
Mar 15, 2000	Oct-Dec 1999	4.67
Jun 15, 2000	Jan-Mar 2000	4.77

National Monthly Median Cost of Funds Ratio to OTS-Regulated, SAIF-Insured Institutions

Announcement Date	Index Month	Index Rate%
April 15, 1999	February 1999	4.57
May 14, 1999	March 1999	4.54
June 15, 1999	April 1999	4.53
July 15, 1999	May 1999	4.48
August 16, 1999	June 1999	4.48
September 15, 1999	July 1999	4.47
October 18, 1999	August 1999	4.46
November 15, 1999	September 1999	4.49
December 15, 1999	October 1999	4.52
January 14, 2000	November 1999	4.57
February 15, 2000	December 1999	4.60
March 15, 2000	January 2000	4.63
April 14, 2000	February 2000	4.67
May 15, 2000	March 2000	4.68
June 15, 2000	April 2000	4.73
July 14, 2000	May 2000	4.83
August 15, 2000	June 2000	4.88

Definitions and Footnotes

*The average cost of funds ratio is defined as the sum of the period interest paid and accrued on deposits (excluding escrow deposits), FHLB advances, and other borrowings, divided by the average period balance of deposits (excluding escrow deposits), FHLB advances, and other borrowings. The median cost of funds is the midpoint value of individual institutions' cost of funds ratios, adjusted for variation in length of month all series reflect the cost of funds for OTS-Regulated, SAIF Insured Institutions. The OTS does not regulate all SAIF-Insured Institutions and non-regulated institutions are not required to file Thrift Financial Reports nor monthly Cost of Funds reports.

(1) Effective with the January 1999 index, the OTS is using a revised methodology that dampens significantly the month-to-month volatility in the index caused by the change in the number of days in the month. In addition to some other technical modifications, the new methodology assumes an average length of month of 30.4375 days, the average number of days in a month over a four-year period. The index value for January 1999 using the old methodology would have been 4.71%.

OTS-Regulated, SAIF-Insured Savings Associations
Cost of Funds / Average Savings and Borrowed Money (Annualized)

Announcement Date	MAR 2000 6/15/00	DEC 1999 3/15/00	SEP 1999 12/22/99	JUN 1999 9/20/99	MAR 1999 6/17/99	DEC 1998 3/15/99
United States	4.77	4.67	4.51	4.41	4.44	4.66
District 1: Boston	4.37	4.37	4.26	4.21	4.25	4.46
District 2: New York	4.51	4.44	4.40	4.32	4.36	4.50
District 3: Pittsburgh	4.50	4.50	4.30	4.24	4.27	4.45
District 4: Atlanta	4.83	4.72	4.57	4.45	4.48	4.69
District 5: Cincinnati	4.61	4.56	4.52	4.50	4.56	4.82
District 6: Indianapolis	4.74	4.66	4.58	4.46	4.56	4.68
District 7: Chicago	4.91	4.70	4.49	4.36	4.45	4.59
District 8: Des Moines	4.73	4.60	4.61	4.59	4.62	4.84
District 9: Dallas	5.03	4.85	4.68	4.57	4.65	4.85
District 10: Topeka	4.96	4.89	4.80	4.68	4.69	4.85
District 11: San Francisco	4.83	4.72	4.51	4.38	4.36	4.63
District 12: Seattle	4.61	4.57	4.41	4.35	4.41	4.62
Alabama	5.19	5.02	4.82	4.84	4.91	5.03
Alaska	3.66	3.68	3.43	3.44	3.45	3.71
Arizona	4.73	4.75	4.65	4.56	4.61	4.98
Arkansas	4.60	4.50	4.42	4.32	4.34	4.51
California	4.83	4.72	4.51	4.38	4.36	4.63
Colorado	4.63	4.56	4.57	4.60	4.64	4.90
Connecticut	4.26	4.27	4.13	4.13	4.12	4.45
Delaware	5.54	5.11	2.58	5.38	5.54	5.95
District of Columbia	4.95	5.12	4.93	4.94	4.76	4.88
Florida	4.71	4.57	4.45	4.39	4.43	4.66
Georgia	4.86	4.72	4.63	4.46	4.57	4.90
Guam	4.63	4.52	4.40	4.23	4.27	4.43
Hawaii	4.20	4.13	4.03	3.96	4.03	4.17
Idaho	4.26	4.18	4.07	4.02	3.88	4.13
Illinois	4.96	4.72	4.48	4.34	4.44	4.56
Indiana	4.60	4.55	4.43	4.36	4.37	4.67
Iowa	4.65	4.60	4.56	4.56	4.62	4.80
Kansas	5.14	5.02	5.12	4.97	5.09	5.16
Kentucky	4.71	4.67	4.52	4.59	4.62	4.84
Louisiana	4.59	4.57	4.47	4.45	4.49	4.71
Maine	4.41	4.47	4.44	4.47	4.47	4.68
Maryland	4.84	4.86	4.80	4.78	4.80	4.99
Massachusetts	4.50	4.45	4.35	4.27	4.34	4.48
Michigan	4.82	4.73	4.67	4.51	4.65	4.68
Minnesota	4.72	4.63	4.56	4.50	4.53	4.73
Mississippi	4.98	4.94	4.91	4.79	4.79	5.05
Missouri	4.87	4.80	4.75	4.72	4.73	4.99
Montana	4.44	4.34	4.30	4.25	4.27	4.52
Nebraska	4.87	4.85	4.63	4.53	4.55	4.70
Nevada	5.29	5.19	4.07	3.83	4.53	N/A
New Hampshire	3.75	4.05	3.77	3.69	3.80	4.09
New Jersey	4.53	4.42	4.40	4.35	4.42	4.72
New Mexico	4.66	4.40	4.07	4.04	4.22	4.50
New York	4.50	4.45	4.40	4.31	4.33	4.38
North Carolina	4.64	4.61	4.53	4.51	4.56	4.96
North Dakota	4.26	4.18	4.14	4.18	4.25	4.50
Ohio	4.64	4.57	4.54	4.52	4.58	4.83
Oklahoma	4.56	4.46	4.28	4.34	4.25	4.68
Oregon	4.42	4.65	4.40	4.30	4.32	4.50
Pennsylvania	4.43	4.49	4.32	4.23	4.27	4.45
Puerto Rico	N/A	N/A	N/A	N/A	N/A	N/A
Rhode Island	4.32	4.27	4.22	4.27	4.33	4.64
South Carolina	4.58	4.46	4.32	4.23	4.26	4.50
South Dakota	4.54	4.46	4.28	4.33	4.40	4.61
Tennessee	4.20	4.36	4.31	4.21	4.25	4.61
Texas	5.12	4.92	4.75	4.63	4.72	4.91
Utah	5.08	4.88	4.70	4.63	4.95	5.23
Vermont	4.52	4.57	4.35	4.25	4.22	4.57
Virgin Islands	4.00	3.92	3.81	3.42	3.43	3.47
Virginia	5.00	4.88	4.65	4.41	4.36	4.46
Washington	4.91	4.86	4.68	4.62	4.69	4.93
West Virginia	4.18	4.25	4.24	4.28	4.29	4.54
Wisconsin	4.78	4.65	4.53	4.43	4.49	4.70
Wyoming	4.51	4.48	4.30	4.31	4.36	4.63

Ratios are calculated using merger-adjusted data. Beginning September 1988, includes estimated data for associations acquired by purchase. Beginning with June 1996, Cost of Funds indices are reported on a consolidated basis. There were no OTS-regulated thrift institutions in Puerto Rico as of September 1998.